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Answer. Thus, there must be a balance, for you want to promote a strong economy in which people work hard while, at the same time, protecting those who are at the bottom of the social ladder.

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*Principles of Microeconomics - Knewton*

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*Midterm Exam 1 | Principles of Microeconomics | Economics ...*

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1 Principles of Microeconomics, 12e (Case/Fair/Oster) Chapter 2 The Economic Problem: Scarcity and Choice 2.1 Scarcity, Choice, and Opportunity Cost 1) The process by which resources are transformed into useful forms is

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