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Process used to determine if the balance in your checking registry matches the balance reported on the bank statement

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MONEY IN REVIEW True/False 6. 8. 9. Pre-tax means the government is letting you invest money before taxes have been taken out. Savings bonds are a good way to save for college. Never borrow money from your retirement plan unless you are trying to avoid bankruptcy. When you leave a company, don't move your money from the

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retirement account. 10.

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Over Draft. Occurs when the money is withdrawn from a bank account and the available balance goes below zero.

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Envelope System. Series of envelope that are divided into categories (food, entertainment, gas, etc) and are used to store cash for the planned monthly expenses.

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if you contribute \$2,300 to your 401 (k)

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and your company matches up to 3%
how much is in the account (assume you
have not gone over the 3% match)?
\$4,600 2,300 match = 4,600 total

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1. Budget Builder; 2. Activity: Free Credit Report; 3. Activity: The Hidden Cost of Credit; 4. Video: Drive Free Cars; 5.

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2. Go Math 5th Grade Chapter 3 Review Part 1**UPDATED** This first Chapter 3 review video will cover rounding decimals to nearest decimal places

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through thousandths. The video does Go Math 4th Grade Chapter 3 Review 1 This 4th Grade video reviews the Chapter 3 lessons found in Go Math.

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1. Make a list of all of your expenses for the month ahead of time. 2. Prioritize

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the list of expenses in order of importance. 3. When you receive your check, spend your money the way it is written down.

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Chapter Three: WEALTH BUILDING and COLLEGE SAVINGS 33-41 -Once the

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emergency fund is in place, you should begin retirement and college funding, which falls within long-term investing for Wealth Building -Baby Step 1 is \$1000 in the bank -Baby Step 2 is Debt Snowball -Baby Step 3 is 3-6 months of expenses in an emergency fund -Baby Step 4 is...

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CHAPTER – 3 MONEY AND BANKING Q.1.

What is a barter system? What are its drawbacks? Ans. Barter system is a system that was used in ancient times to exchange goods. In other words, this system was used to exchange one commodity for another before the monetary system came into existence. For example, if a person having

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Money In Review: Chapter 2 Matching
Match the following terms to the correct definition below. A - The Five Foundations D - Compound Interest G - Interest-Bearing Account B - Interest Rate E - Emergency Fund C - Sinking

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Fund F - Inflation 1.

~~Chapter 3 Money in Review.docx 1 2
3 4 5 6 7 8 D A E ...~~

Personal Finance Chapter 3 Assignments
2-8-11 1. Fill in workbook questions for
Chapter 3 (in class while watching dvds)
2. Type vocabulary words (page 42) and
definitions from glossary. 3. Answer

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Chapter 3 Money In Review section of workbook. Check your answers with the answer key. Use this as a study guide for your Chapter 3 Test. 4.

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Money In Review: Chapter 3 Matching
Match the following terms to the correct definition below. A - Reconcile D - Budget G - Carbon Check B - Impulse Purchase E - Zero-Based Budget H - Overdraft C - Cash Flow Statement F - Envelope System
1. ___D___ A written cash flow plan.
2. ___A___ The act of matching your bank statement with your

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